

TOWN OF STALLINGS
FY 2024 - 2025 BUDGET ORDINANCE

SECTION 1. The following amounts are hereby appropriated for the operation of the Town's government and its activities for the fiscal year beginning July 1, 2024 and ending June 30, 2025:

GENERAL FUND	\$ 10,190,100
FUND BALANCE APPROPRIATED - GENERAL FUND	460,400
TRANSFER FROM ARPA CAPITAL PROJECT FUND	665,000
STORM WATER FUND	808,200
TOTAL	\$ 12,123,700

SECTION 2. That for the said fiscal year, there is hereby appropriated out of the following categories:

General Fund

Public Safety	\$ 3,868,500
Transportation (including Powell Bill)	1,511,125
General Government	1,451,100
Sanitation	1,450,000
Parks and Recreation	1,210,550
Public Works	814,200
Planning and Zoning	619,800
Debt Service	340,225
Council Discretionary	50,000
Total Appropriations - General Fund	\$ 11,315,500

Storm Water Fund

General Expenses	\$ 779,900
Council Discretionary	28,300
Total Appropriations - Storm Water Fund	\$ 808,200

SECTION 3. It is estimated that the following revenues will be available for the fiscal year beginning July 1, 2024 and ending June 30, 2025 to meet the appropriations shown in Section 2.

Category

Ad Valorem and Personal Property Taxes	\$ 5,948,200
Sales & Use Tax	2,100,000
Utility Sales Tax Distributions	825,000
Transfer from ARPA Capital Project Fund	665,000
Powell Bill (funding for roads)	500,000
Fund Balance Appropriated	460,400
Investment Earnings	395,000

Grant Revenues	149,800
Other Tax Distributions (Solid Waste Disposal, Gross Vehicle Rental and Beer & Wine)	96,500
Licenses, Permits and Fees	86,600
Other Revenues	64,000
Federal Forfeiture Funding	25,000
Total General Fund Revenues	\$ 11,315,500
Storm Water Fees	\$ 798,100
Investment Earnings	10,100
Total Storm Water Fund Revenues	\$ 808,200
Total Revenues	\$ 12,123,700

SECTION 4.

a) There is hereby levied, for the fiscal year ending June 30, 2025, a tax rate of \$0.216 per one hundred dollars (\$100.00) valuation of taxable property as listed for taxes as of January 2024 for the purpose of raising the revenue for ad valorem taxes shown in Section 3 of this ordinance in order to finance the foregoing appropriations. This rate is based on an estimated total valuation of property for the purpose of taxation of \$2,528,312,111 at an estimated rate of collection of 98.5% for a net property valuation of \$2,490,387,429. One penny (\$0.01) on the tax rate will yield \$252,831.

b) There is hereby established a Storm Water Rate Schedule for the purpose of raising revenue to fund the Storm Water program:

Residential	\$67.00/year
Non-residential (per ERU, which equals 2,060 square feet)	\$67.00/ERU/year

c) The fees for park rentals, civil citations, zoning permits and other miscellaneous items with the Parks and Recreation, Planning and Zoning and other Town departments will be in accordance to the attached fee schedule and effective July 1, 2024.

d) Any fee not listed specifically herein is officially set at the rate designated by the most recent Town Council decision on the matter.

SECTION 5. The Budget Officer shall be authorized to reallocate departmental appropriations among the various objects of expenditures as deemed necessary.

SECTION 6. Any outstanding encumbrances as of June 30, 2024 are authorized to be added to each appropriation, as it ensures accounting for expenditures in the fiscal year they are paid.

SECTION 7. Any grant funds not depleted during the prior fiscal year may be carried over with Town Manager approval.

SECTION 8. That before any portion of any contingency appropriation is expended, the Town Council must by resolution authorize such expenditure.

SECTION 9. Copies of this Ordinance shall be furnished to the Town Clerk to be kept on file for direction in the disbursement of funds.

SECTION 10. This ordinance shall be effective upon its adoption.

ADOPTED this 24th day of June 2024.

s/ *Wyatt Dunn*

Wyatt Dunn, Mayor

Attested:

s/ *Erinn Nichols*

Erinn Nichols, Assistant Town Manager/Town Clerk