

TOWN OF STALLINGS 2019-2020 BUDGET ORDINANCE

SECTION 1. The following amounts are hereby appropriated for the operation of the Town's government and its activities for the fiscal year beginning July 1, 2019 and ending June 30, 2020:

GENERAL FUND	\$6,830,000
APPROPRIATED GENERAL FUND BALANCE	2,016,800
STORM WATER FUND	500,500
APPROPRIATED STORM WATER FUND BALANCE	208,000
TOTAL	\$9,555,300

SECTION 2. That for the said fiscal year there is hereby appropriated out of the following categories:

General Fund

Public Safety	\$2,563,100
General Government	1,130,500
Sanitation	999,600
Transportation	734,100
Cultural and Recreational	611,600
Economic and Physical Development	359,600
Public Works	340,100
Council Discretionary	18,150
	\$6,756,750

Transfer to Pleasant Plains/Potter Road Project Fund	\$1,700,000
Transfer to New Town Hall and Public Works Capital Project Fund	390,050

Total Appropriations – General Fund	\$8,846,800
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Storm Water Fund

General Expenses	\$500,500
Transfer to New Town Hall and Public Works Capital Project Fund	\$208,000

Total Appropriations – Storm Water Fund	\$708,500
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SECTION 3. It is estimated that the following revenues will be available during the fiscal year beginning on July 1, 2019 and ending June 30, 2020 to meet the appropriations shown in Section 2 according to the following summary and schedules.

<u>Category</u>	
Ad Valorem Taxes, 2019-2020	\$3,625,500
Local Option Sales Tax	1,260,000
Utility Franchise Tax	810,000
Powell Bill	400,000
Motor Vehicle Taxes, 2019-2020	385,000
Zoning Fees	75,000
Beer and Wine Tax	70,000
Investment Earnings	103,000
Gross Vehicle Rental	38,000
Taxes (ad valorem and motor vehicle), prior years	22,000
Park and Civic Property Rent	12,000
Solid Waste Disposal Tax	11,200
Interest/Penalties/Fees on delinquent taxes and listings	8,000
Stallings Fest (vendor fees) and Program Fees	3,800
Police Report Fees	3,000
Other Miscellaneous Revenue	2,500
Nuisance Abatement	1,000
Appropriated General Fund Balance	2,016,800
Total General Fund Revenues	<u>\$8,846,800</u>
Storm Water Fees	500,500
Appropriated Storm Water Fund Balance	<u>208,000</u>
Total Revenues	<u><u>\$9,555,300</u></u>

SECTION 4. The following amounts are hereby appropriated in the Capital Project – Pleasant Plains and Potter Road Project fund for the fiscal year beginning July 1, 2019 and ending June 30, 2020:

Capital Outlay	1,695,000
Testing/Geotechnical	<u>5,000</u>
Total Expense	<u><u>\$1,700,000</u></u>

It is estimated that the following revenues will be available in the Capital Project – Pleasant Plains and Potter Road Project fund for the fiscal year beginning July 1, 2019 and ending June 30, 2020:

Appropriation from General Fund	<u>\$1,700,000</u>
Total Revenue	<u><u>\$1,700,000</u></u>

SECTION 5. The following amounts are hereby appropriated in the Capital Project – New Town Hall and Public Works Buildings Project fund for the fiscal year beginning July 1, 2019 and ending June 30, 2020:

Note Principal	\$291,800
Capitalized Interest on Note	<u>98,250</u>
Total Expense	<u><u>\$390,050</u></u>

It is estimated that the following revenues will be available in the Capital Project – New Town Hall and Public Works Buildings Project fund for the fiscal year beginning July 1, 2019 and ending June 30, 2020:

Appropriation from General Fund	\$291,800
Transfer from Current Year Revenue	<u>\$98,250</u>
Total Revenue	<u><u>\$390,050</u></u>

SECTION 6.

- a) There is hereby levied for the fiscal year ending June 30, 2020 a tax rate of \$0.215 per one hundred dollars (\$100.00) valuation of taxable property as listed for taxes as of January 2019 for the purpose of raising the revenue for property taxes as set forth in the attached schedule of estimates of revenues and in order to finance the foregoing appropriations. Such rate is based on an estimated total appraised valuation of property for the purpose of taxation of \$1,871,803,512 at an estimated rate of collection of ninety-nine percent (99%).
- b) There is hereby established a Storm Water Rate Schedule for the purpose of raising revenue to fund the Storm Water program:

Residential	\$46.00/year
Non-residential (per ERU, which equals 2,060 square feet)	\$33.00/ERU/year

c) The fees for park rentals, civil citations, zoning permits and other miscellaneous items with the Cultural and Recreational, Code Enforcement, Economic and Physical Development, and other Town departments will be in accordance to the attached schedules and effective July 1, 2019.

d) Any fee not listed specifically herein is officially set at the rate designated by the most recent Town Council decision on the matter.

SECTION 7. The Budget Officer shall be authorized to reallocate departmental appropriations among the various objects of expenditures as deemed necessary.

SECTION 8. That before any portion of any contingency appropriation is expended, the Town Council must by resolution authorize such expenditure.


SECTION 9. Copies of this Ordinance shall be furnished to the Town Clerk to be kept on file for direction in the disbursement of funds.

SECTION 10. This ordinance shall be effective upon its adoption.

ADOPTED this the 10th day of June, 2019.



Wyatt Dunn, Mayor

Attested:


Erinn Nichols, Deputy Town Manager/Town Clerk