## MINUTES OF A SPECIAL TOWN COUNCIL MEETING OF THE TOWN OF STALLINGS, NORTH CAROLINA

The Town Council of the Town of Stallings met for a special budget meeting on May 28, 2024, at

5:30 p.m. at the Stallings Government Center, 321 Stallings Road, Stallings, North Carolina.

Those present were: Mayor Wyatt Dunn; Mayor Pro Tempore David Scholl; Council Members

Steven Ayers, Graham Hall, Brad Richardson, and Laurie Wojtowicz.

Those absent were: Council Member Taylor-Rae Drake.

Staff present were: Alex Sewell, Town Manager; Erinn Nichols, Assistant Town Manager/Town Clerk; Assistant Police Chief James Perry; Kevin Parker, Town Engineer; Max Hsiang, Planning Director; Karen Reid, Human Resources Director; and Eunice Donnelly, Parks and Recreation Director.

1. <u>Call the Meeting to Order</u> Mayor Dunn called the meeting to order.

2. 2024-2025 Budget Discussions

Mayor Dunn opened the meeting. Town Manager Sewell reviewed the proposed budget and reviewed with the Council the tax rate scenarios as well as options for funding the revenues. This presentation is attached to these minutes and therefore incorporated herein.

Council discussed its options. Council held consensus to consider the budget for the 2024-2025 with a \$0.03 tax increase. It also agreed to update the financial policies regarding fund balance.

Council Member Hall arrived at 6:10 p.m.

## 3. Adjournment

Council Member Ayers moved to adjourn the meeting, seconded by Council Member Richardson, and the motion received unanimous support. The meeting was adjourned at 6:16 p.m.

Approved on June 10, 2024.

<u>s/Wyatt Dunn</u> Wyatt Dunn, Mayor

Approved as to form: <u>s/Cox Law Fírm, PLLC</u> Cox Law Firm, PLLC <u>s/Erinn Nichols</u>

Erinn E. Nichols, Town Clerk